

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

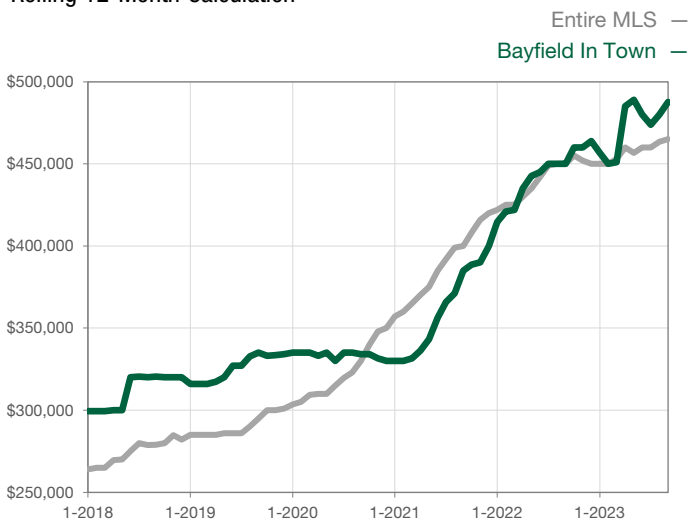
Key Metrics	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1	9	+ 800.0%	72	54	- 25.0%
Sold Listings	4	1	- 75.0%	53	37	- 30.2%
Median Sales Price*	\$348,500	\$425,000	+ 22.0%	\$451,000	\$495,000	+ 9.8%
Average Sales Price*	\$406,250	\$425,000	+ 4.6%	\$477,664	\$476,549	- 0.2%
Percent of List Price Received*	99.9%	97.7%	- 2.2%	99.7%	97.9%	- 1.8%
Days on Market Until Sale	64	151	+ 135.9%	59	94	+ 59.3%
Cumulative Days on Market Until Sale	64	151	+ 135.9%	59	96	+ 62.7%
Inventory of Homes for Sale	11	18	+ 63.6%	--	--	--
Months Supply of Inventory	1.8	4.3	+ 138.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	0	1	--	11	7	- 36.4%
Sold Listings	0	1	--	6	3	- 50.0%
Median Sales Price*	\$0	\$314,000	--	\$352,500	\$314,000	- 10.9%
Average Sales Price*	\$0	\$314,000	--	\$346,750	\$336,667	- 2.9%
Percent of List Price Received*	0.0%	99.7%	--	99.9%	97.9%	- 2.0%
Days on Market Until Sale	0	27	--	45	100	+ 122.2%
Cumulative Days on Market Until Sale	0	27	--	45	171	+ 280.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.6	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

