

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

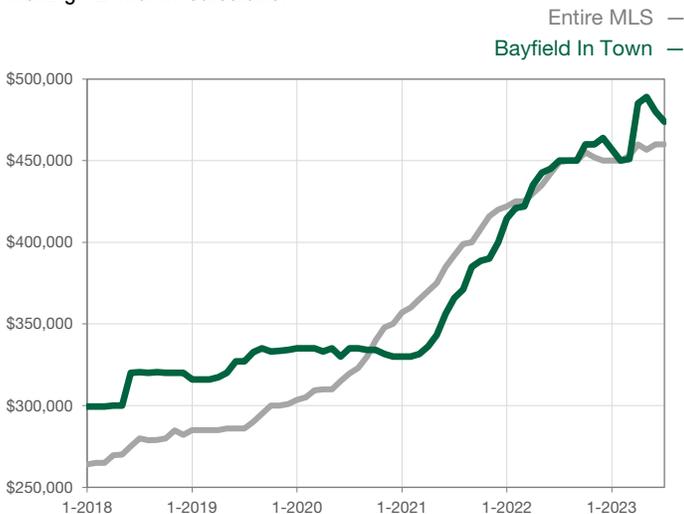
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	14	7	- 50.0%	62	41	- 33.9%
Sold Listings	10	9	- 10.0%	43	31	- 27.9%
Median Sales Price*	\$552,500	<b>\$495,000</b>	- 10.4%	\$480,000	<b>\$497,900</b>	+ 3.7%
Average Sales Price*	\$528,180	<b>\$481,444</b>	- 8.8%	\$492,272	<b>\$486,220</b>	- 1.2%
Percent of List Price Received*	98.8%	<b>99.5%</b>	+ 0.7%	99.7%	<b>97.9%</b>	- 1.8%
Days on Market Until Sale	52	<b>55</b>	+ 5.8%	58	<b>94</b>	+ 62.1%
Cumulative Days on Market Until Sale	52	<b>55</b>	+ 5.8%	58	<b>98</b>	+ 69.0%
Inventory of Homes for Sale	18	<b>14</b>	- 22.2%	--	--	--
Months Supply of Inventory	3.0	<b>3.1</b>	+ 3.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	11	5	- 54.5%
Sold Listings	0	0	--	5	2	- 60.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$365,000	<b>\$348,000</b>	- 4.7%
Average Sales Price*	\$0	<b>\$0</b>	--	\$348,100	<b>\$348,000</b>	- 0.0%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	99.8%	<b>97.0%</b>	- 2.8%
Days on Market Until Sale	0	0	--	47	<b>137</b>	+ 191.5%
Cumulative Days on Market Until Sale	0	0	--	47	<b>243</b>	+ 417.0%
Inventory of Homes for Sale	4	<b>2</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.3	<b>1.6</b>	- 51.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

