

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

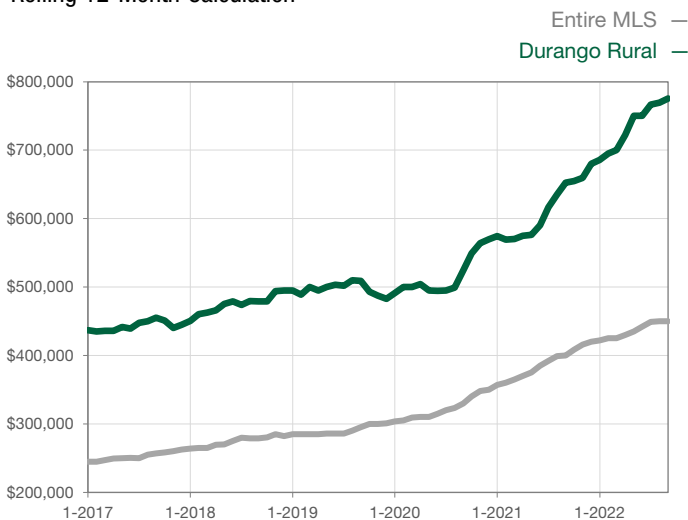
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Key Metrics						
New Listings	45	33	- 26.7%	457	365	- 20.1%
Sold Listings	43	37	- 14.0%	368	267	- 27.4%
Median Sales Price*	\$735,000	\$869,000	+ 18.2%	\$653,512	\$777,334	+ 18.9%
Average Sales Price*	\$841,919	\$1,204,990	+ 43.1%	\$783,027	\$980,759	+ 25.3%
Percent of List Price Received*	98.7%	98.0%	- 0.7%	99.5%	99.7%	+ 0.2%
Days on Market Until Sale	78	107	+ 37.2%	94	93	- 1.1%
Cumulative Days on Market Until Sale	86	115	+ 33.7%	105	97	- 7.6%
Inventory of Homes for Sale	83	116	+ 39.8%	--	--	--
Months Supply of Inventory	1.9	3.6	+ 89.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Key Metrics						
New Listings	7	0	- 100.0%	43	39	- 9.3%
Sold Listings	5	4	- 20.0%	39	39	0.0%
Median Sales Price*	\$615,000	\$483,250	- 21.4%	\$435,000	\$569,000	+ 30.8%
Average Sales Price*	\$516,900	\$533,875	+ 3.3%	\$443,680	\$538,615	+ 21.4%
Percent of List Price Received*	102.9%	98.6%	- 4.2%	101.7%	100.7%	- 1.0%
Days on Market Until Sale	45	74	+ 64.4%	77	49	- 36.4%
Cumulative Days on Market Until Sale	45	74	+ 64.4%	77	49	- 36.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.2	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

