

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

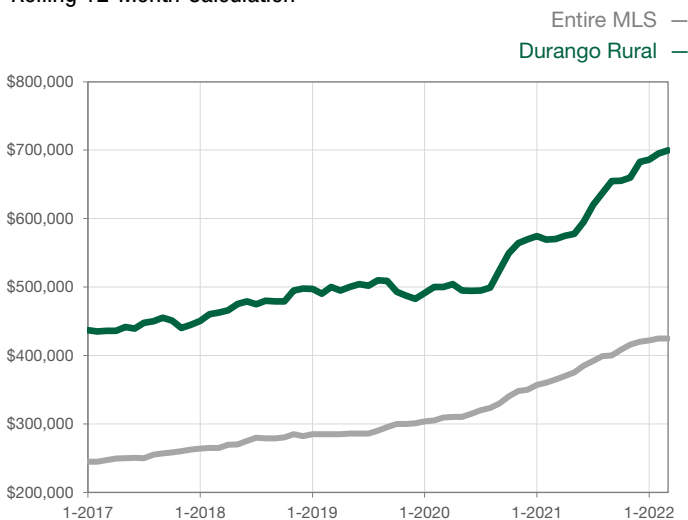
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	40	33	- 17.5%	117	77	- 34.2%
Sold Listings	36	25	- 30.6%	97	59	- 39.2%
Median Sales Price*	\$610,000	\$839,000	+ 37.5%	\$582,000	\$763,550	+ 31.2%
Average Sales Price*	\$682,807	\$1,226,555	+ 79.6%	\$732,572	\$973,384	+ 32.9%
Percent of List Price Received*	99.4%	98.1%	- 1.3%	98.3%	98.9%	+ 0.6%
Days on Market Until Sale	98	119	+ 21.4%	120	118	- 1.7%
Cumulative Days on Market Until Sale	118	121	+ 2.5%	144	120	- 16.7%
Inventory of Homes for Sale	70	43	- 38.6%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	3	6	+ 100.0%	9	14	+ 55.6%
Sold Listings	5	1	- 80.0%	9	8	- 11.1%
Median Sales Price*	\$345,000	\$201,000	- 41.7%	\$345,000	\$592,500	+ 71.7%
Average Sales Price*	\$283,200	\$201,000	- 29.0%	\$335,000	\$585,063	+ 74.6%
Percent of List Price Received*	99.1%	100.5%	+ 1.4%	99.7%	102.1%	+ 2.4%
Days on Market Until Sale	58	17	- 70.7%	86	43	- 50.0%
Cumulative Days on Market Until Sale	58	17	- 70.7%	86	44	- 48.8%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	0.9	+ 80.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

