

# Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Rural

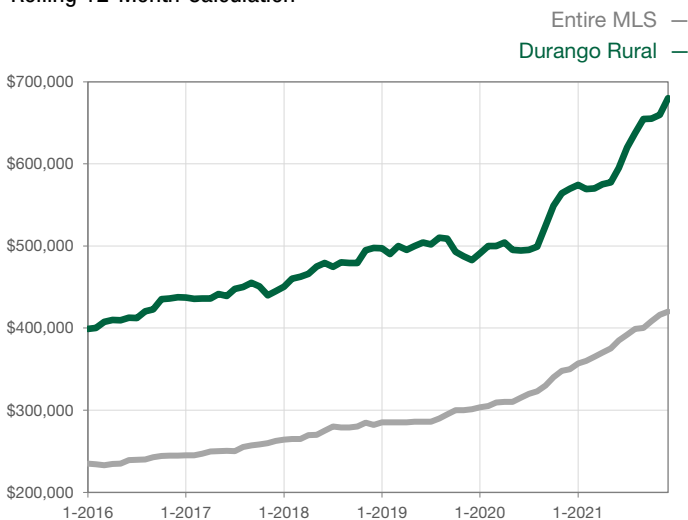
Key Metrics	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
New Listings	31	14	- 54.8%	536	523	- 2.4%
Sold Listings	43	30	- 30.2%	458	481	+ 5.0%
Median Sales Price*	\$582,075	<b>\$709,250</b>	+ 21.8%	\$569,750	<b>\$680,000</b>	+ 19.4%
Average Sales Price*	\$649,986	<b>\$937,850</b>	+ 44.3%	\$666,636	<b>\$823,436</b>	+ 23.5%
Percent of List Price Received*	98.6%	<b>100.6%</b>	+ 2.0%	98.0%	<b>99.5%</b>	+ 1.5%
Days on Market Until Sale	118	<b>99</b>	- 16.1%	144	<b>93</b>	- 35.4%
Cumulative Days on Market Until Sale	143	<b>103</b>	- 28.0%	162	<b>103</b>	- 36.4%
Inventory of Homes for Sale	109	<b>64</b>	- 41.3%	--	--	--
Months Supply of Inventory	2.9	<b>1.6</b>	- 44.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
New Listings	1	1	0.0%	42	52	+ 23.8%
Sold Listings	6	4	- 33.3%	48	53	+ 10.4%
Median Sales Price*	\$279,750	<b>\$547,500</b>	+ 95.7%	\$352,000	<b>\$435,000</b>	+ 23.6%
Average Sales Price*	\$322,117	<b>\$566,250</b>	+ 75.8%	\$401,219	<b>\$457,621</b>	+ 14.1%
Percent of List Price Received*	98.0%	<b>99.0%</b>	+ 1.0%	98.0%	<b>101.5%</b>	+ 3.6%
Days on Market Until Sale	154	<b>63</b>	- 59.1%	173	<b>70</b>	- 59.5%
Cumulative Days on Market Until Sale	154	<b>63</b>	- 59.1%	184	<b>70</b>	- 62.0%
Inventory of Homes for Sale	6	<b>0</b>	- 100.0%	--	--	--
Months Supply of Inventory	1.5	<b>0.0</b>	- 100.0%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

