

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

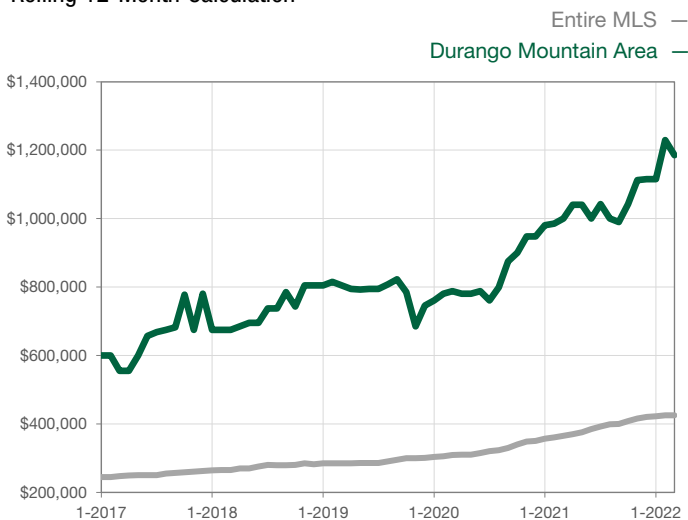
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	1	- 80.0%	12	7	- 41.7%
Sold Listings	5	2	- 60.0%	7	8	+ 14.3%
Median Sales Price*	\$1,575,000	\$1,350,000	- 14.3%	\$1,425,000	\$1,597,000	+ 12.1%
Average Sales Price*	\$1,612,000	\$1,350,000	- 16.3%	\$1,485,000	\$2,111,375	+ 42.2%
Percent of List Price Received*	100.7%	102.3%	+ 1.6%	99.4%	101.1%	+ 1.7%
Days on Market Until Sale	211	123	- 41.7%	169	120	- 29.0%
Cumulative Days on Market Until Sale	211	123	- 41.7%	214	128	- 40.2%
Inventory of Homes for Sale	10	3	- 70.0%	--	--	--
Months Supply of Inventory	2.3	0.7	- 69.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	10	17	+ 70.0%	41	41	0.0%
Sold Listings	14	9	- 35.7%	28	31	+ 10.7%
Median Sales Price*	\$460,375	\$395,000	- 14.2%	\$429,125	\$395,900	- 7.7%
Average Sales Price*	\$485,768	\$577,489	+ 18.9%	\$472,714	\$547,524	+ 15.8%
Percent of List Price Received*	99.3%	100.8%	+ 1.5%	98.6%	98.9%	+ 0.3%
Days on Market Until Sale	51	61	+ 19.6%	60	61	+ 1.7%
Cumulative Days on Market Until Sale	51	70	+ 37.3%	71	64	- 9.9%
Inventory of Homes for Sale	10	13	+ 30.0%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

