

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

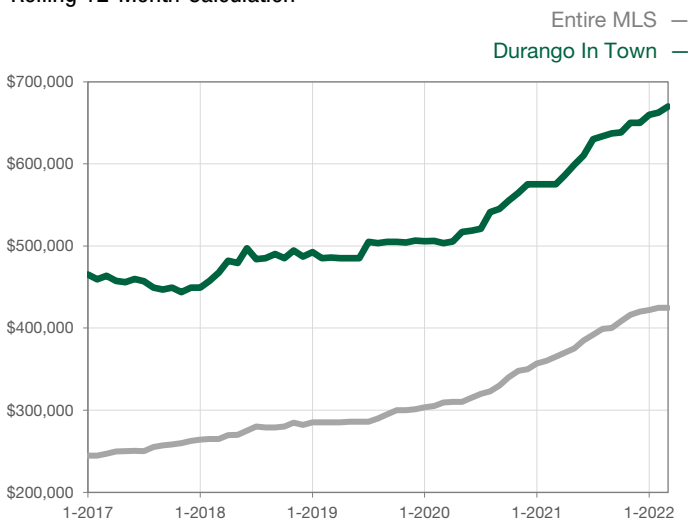
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	21	11	- 47.6%	51	37	- 27.5%
Sold Listings	17	13	- 23.5%	41	27	- 34.1%
Median Sales Price*	\$597,000	\$670,608	+ 12.3%	\$570,375	\$670,608	+ 17.6%
Average Sales Price*	\$705,081	\$885,075	+ 25.5%	\$645,275	\$852,093	+ 32.1%
Percent of List Price Received*	99.4%	104.3%	+ 4.9%	98.8%	103.4%	+ 4.7%
Days on Market Until Sale	77	54	- 29.9%	91	83	- 8.8%
Cumulative Days on Market Until Sale	121	54	- 55.4%	125	83	- 33.6%
Inventory of Homes for Sale	33	11	- 66.7%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	17	12	- 29.4%	45	26	- 42.2%
Sold Listings	12	9	- 25.0%	29	27	- 6.9%
Median Sales Price*	\$390,000	\$465,000	+ 19.2%	\$370,000	\$512,500	+ 38.5%
Average Sales Price*	\$428,692	\$473,222	+ 10.4%	\$376,476	\$532,913	+ 41.6%
Percent of List Price Received*	100.1%	100.6%	+ 0.5%	99.2%	99.2%	0.0%
Days on Market Until Sale	69	45	- 34.8%	81	56	- 30.9%
Cumulative Days on Market Until Sale	69	45	- 34.8%	81	62	- 23.5%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

