

Local Market Update for June 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

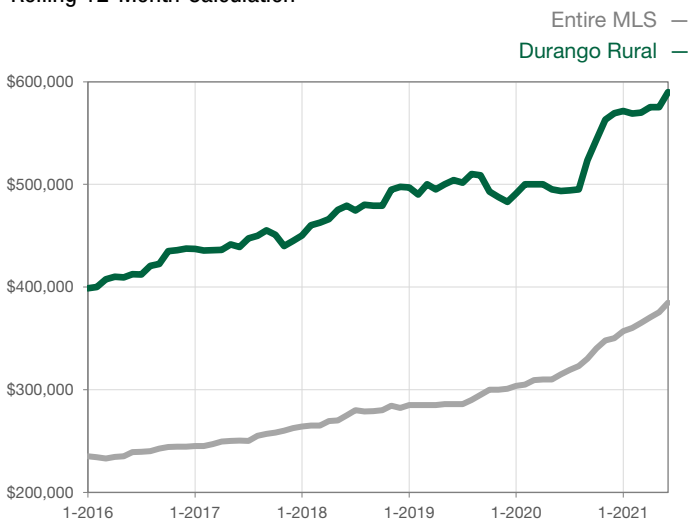
Single Family	June			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Key Metrics						
New Listings	64	65	+ 1.6%	254	298	+ 17.3%
Sold Listings	29	52	+ 79.3%	146	234	+ 60.3%
Median Sales Price*	\$477,000	\$687,750	+ 44.2%	\$526,250	\$625,000	+ 18.8%
Average Sales Price*	\$544,990	\$867,574	+ 59.2%	\$579,620	\$747,246	+ 28.9%
Percent of List Price Received*	98.1%	100.2%	+ 2.1%	97.6%	99.1%	+ 1.5%
Days on Market Until Sale	122	75	- 38.5%	170	102	- 40.0%
Cumulative Days on Market Until Sale	130	76	- 41.5%	198	118	- 40.4%
Inventory of Homes for Sale	204	85	- 58.3%	--	--	--
Months Supply of Inventory	7.3	1.9	- 74.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Key Metrics						
New Listings	2	5	+ 150.0%	18	26	+ 44.4%
Sold Listings	1	7	+ 600.0%	13	21	+ 61.5%
Median Sales Price*	\$710,000	\$629,805	- 11.3%	\$260,000	\$420,000	+ 61.5%
Average Sales Price*	\$710,000	\$589,972	- 16.9%	\$306,531	\$418,386	+ 36.5%
Percent of List Price Received*	97.9%	102.0%	+ 4.2%	96.8%	100.3%	+ 3.6%
Days on Market Until Sale	145	64	- 55.9%	165	106	- 35.8%
Cumulative Days on Market Until Sale	145	64	- 55.9%	185	106	- 42.7%
Inventory of Homes for Sale	15	3	- 80.0%	--	--	--
Months Supply of Inventory	5.6	0.6	- 89.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

