

Local Market Update for June 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

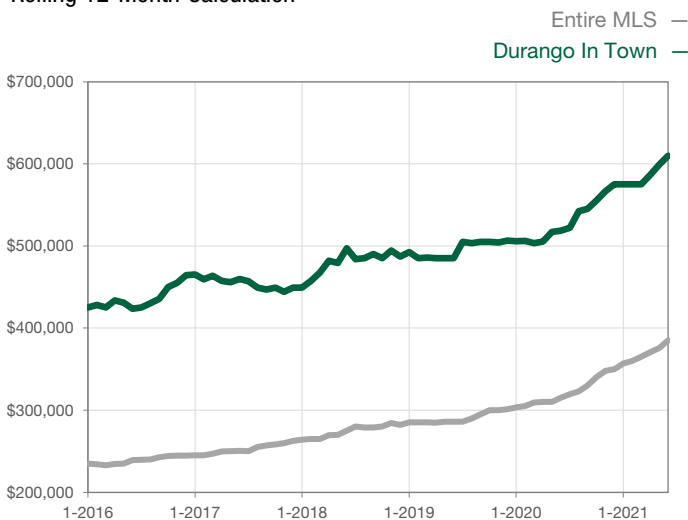
Single Family	June			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Key Metrics						
New Listings	39	19	- 51.3%	138	110	- 20.3%
Sold Listings	24	28	+ 16.7%	82	97	+ 18.3%
Median Sales Price*	\$548,425	\$688,000	+ 25.5%	\$499,000	\$639,000	+ 28.1%
Average Sales Price*	\$629,193	\$812,393	+ 29.1%	\$578,282	\$734,631	+ 27.0%
Percent of List Price Received*	96.9%	100.7%	+ 3.9%	97.4%	100.2%	+ 2.9%
Days on Market Until Sale	162	86	- 46.9%	145	91	- 37.2%
Cumulative Days on Market Until Sale	191	97	- 49.2%	161	110	- 31.7%
Inventory of Homes for Sale	88	29	- 67.0%	--	--	--
Months Supply of Inventory	5.7	1.5	- 73.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Key Metrics						
New Listings	31	29	- 6.5%	114	125	+ 9.6%
Sold Listings	15	29	+ 93.3%	65	87	+ 33.8%
Median Sales Price*	\$272,500	\$480,000	+ 76.1%	\$340,000	\$385,000	+ 13.2%
Average Sales Price*	\$329,787	\$470,448	+ 42.7%	\$345,121	\$411,261	+ 19.2%
Percent of List Price Received*	97.6%	100.9%	+ 3.4%	97.5%	100.1%	+ 2.7%
Days on Market Until Sale	101	54	- 46.5%	143	65	- 54.5%
Cumulative Days on Market Until Sale	115	54	- 53.0%	184	69	- 62.5%
Inventory of Homes for Sale	94	22	- 76.6%	--	--	--
Months Supply of Inventory	7.3	1.1	- 84.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

